

FirstRand Bank Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 1929/001225/06)  
Alpha code: KCCGLD  
ISIN: ZAE000195830  
("FRB")

#### **REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES**

The JSE Limited has granted FRB approval for the physical redemption of 1 500 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 28 November 2018 ("Redemption").

Instrument Number:	46802
Alpha Code:	KCCGLD
ISIN:	ZAE000195830
Balance before Redemption (Units):	34 765
Redemption Amount (Units):	1 500
Balance after Redemption (Units):	33 265
Denomination:	1oz Krugerrand coin
Effective Date:	28 November 2018
Contact:	+27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption:	34 765 Krugerrand coins
Reduction Amount:	1 500 Krugerrand coins
Balance after Redemption:	33 265 Krugerrand coins

Sandton  
26 November 2018

Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)